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H.B. 264
133rd General Assembly

Bill Analysis

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Version: As Passed by the House

Primary Sponsors: Reps. Wilkin and O'Brien

Amanda George Goodman, Attorney

CORRECTED VERSION*

SUMMARY

- Authorizes the Ohio Water Development Authority (OWDA) to make loans and grants to persons and government agencies for the refinancing of certain public water and waste water infrastructure projects.
- Authorizes the OWDA to provide for the financing and refinancing of loans made for those projects and to adopt rules governing the financing and refinancing of loans to government agencies.
- Authorizes the OWDA to issue water development revenue bonds and notes for the purpose of paying any part of refinancing one or more projects.

DETAILED ANALYSIS

Ohio Water Development Authority's refinancing abilities

The bill alters the authorized activities of the Ohio Water Development Authority (OWDA). Specifically, the bill authorizes the OWDA to do the following:

1. Make loans and grants to persons¹ and governmental agencies for the refinancing of waste water or water management facilities;
2. Provide for the financing and refinancing of loans and grants;
3. Adopt rules governing the financing and refinancing of loans to government agencies; and

* Removes the footnote indicating that the previous version's history may have been incomplete.

¹ "Person" includes any individual, firm, partnership, association, or corporation. R.C. 6121.01, not in the bill.

4. Issue revenue bonds for refinancing costs.

Current law allows the ODWA to make loans and grants to persons and governmental agencies, but only for the acquisition or construction of facilities not for their refinancing. Consequently, ODWA bonding authority is similarly limited.²

HISTORY

Action	Date
Introduced	05-28-19
Reported, H. State & Local Government	11-26-19
Passed House (86-0)	12-12-19

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² R.C. 6121.03(B)(2) and (3) and 6121.04(E).