



www.lsc.ohio.gov

OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

Substitute Bill Comparative Synopsis

Sub. H.B. 147

136th General Assembly

House Development

Andrew Little, Attorney

This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_136_0253-3)
Tax exemption for certain building projects	
<p>Authorizes a sales and use tax exemption for construction materials and services sold to contractors for work in the territory of a port authority under two conditions:</p> <ul style="list-style-type: none">▪ The contractor is working under a contract requiring payments of at least \$25 million;▪ The property owner is bound by a separate agreement to finance or assist in the completion of public infrastructure improvements in the surrounding area. <p>(R.C. 5739.02(B).)</p> <p>No provision.</p>	<p>Disallows port authorities from unreasonably refusing to enter a development project agreement that would extend the port authority's existing sales and use tax exemption to the project if the developer proposing the agreement will meet the same two conditions from the introduced bill. (R.C. 4582.72(A) and (B)).</p> <p>Limits a port authority fee for entering into such an agreement to 20% of tax savings as the result of the exemption (R.C. 4582.72(C)).</p>

Previous Version (As Introduced)	Latest Version (I_136_0253-3)
No provision.	Deems a port authority's failure to execute an agreement with the required conditions and the maximum fee or less within 30 days of its proposal to be an unreasonable failure (<i>R.C. 4582.72(C)</i>).
No provision.	Allows a person who proposed an agreement that a port authority unreasonably refused to execute to present the proposed terms to the Ohio Tax Credit Authority (<i>R.C. 4582.72(C)</i>).
No provision.	Requires the Ohio Tax Credit Authority to verify whether the proposed terms meet the law's requirements, and, if so, to grant a certificate for a sales and use tax exemption to the project developer within 30 days of the proposal's submission (<i>R.C. 4582.72(C), 5739.02(B), and 5739.03</i>).