

Ohio Legislative Service Commission

Office of Research and Drafting

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S.B. 243 136th General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsors: Sens. Weinstein and DeMora

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SUMMARY

- Requires the Registrar of Motor Vehicles or a deputy registrar to ask each person conducting an in-person transaction at the Bureau of Motor Vehicles or at a deputy registrar office if the person wants the Registrar or Deputy Registrar to check if the person has unclaimed funds.
- Directs the Registrar or a deputy registrar to check if the person may have unclaimed funds, and, if so, to ask if the person wants assistance filing an unclaimed funds claim.
- Requires the Registrar or a deputy registrar to assist a person who wants assistance filing an unclaimed funds claim.
- Allows the Registrar to adopt necessary policies, procedures, or forms in conjunction with the Director of Commerce.

DETAILED ANALYSIS

Unclaimed funds assistance

The bill requires the Registrar of Motor Vehicles or a deputy registrar to ask each person conducting an in-person transaction at the Bureau of Motor Vehicles or at a deputy registrar office if the person desires the Registrar or a deputy registrar to check if the person has unclaimed funds. If so, the Registrar or deputy registrar must check for unclaimed funds using the person's name and any other relevant information available.

After conducting the check, the Registrar or deputy registrar must inform the person whether or not they may have unclaimed funds and, if so, must then ask if the person would like assistance submitting a claim for the unclaimed funds. If the person would like assistance submitting a claim, the Registrar or deputy registrar must assist the person utilizing information in the Registrar's or deputy registrar's possession and any information provided by the person requesting assistance.

The Registrar, in conjunction with the Director of Commerce, may adopt any policies, procedures, or forms necessary to implement the bill's provisions.¹

Unclaimed funds are money, rights to money, or intangible property that are in the possession of another (the holder) and that the owner has allowed to become dormant. Current law establishes various procedures regarding unclaimed funds, including requirements that holders of unclaimed funds file reports with the Director of Commerce, pay certain unclaimed funds amounts to the Director, and that the Director pay unclaimed funds amounts to persons who establish a right to the funds.² For more information on unclaimed funds, see the LSC Unclaimed Funds Members Brief (PDF), which is available on LSC's website: lsc.ohio.gov.

HISTORY

Action	Date
Introduced	07-30-25

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¹ R.C. 4501.41.

² R.C. 169.01(B), 169.03, 169.05, and 169.08, not in the bill.