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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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S.B. 255
136th General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsors: Sens. Craig and Reynolds

Logan Briggs, Attorney

SUMMARY

- Establishes the Save the Dream Ohio and the Save the Dream Ohio Utility Assistance Plus programs to provide grants to qualifying applicants for mortgage, property tax, and utility bill assistance.

DETAILED ANALYSIS

Save the Dream programs

The bill creates two new programs within the Ohio Housing Finance Agency: the Save the Dream Ohio program and the Save the Dream Ohio Utility Assistance Plus program. The programs are to be funded using up to \$10 million available to the Agency. Homeowners who make less than \$75,000 per year and are 65 or older, disabled, or a caretaker of an individual who is disabled are eligible for both programs. Homeowners may apply to both programs but may not receive more than \$3,000 per year in program funds.¹

The Save the Dream Ohio program is created to assist homeowners in making delinquent or future mortgage payments. The purpose of the Utility Assistance Plus program is to assist homeowners in paying for any of the following: natural gas, electricity, bulk fuel, water, sewer, trash removal, broadband internet service, property taxes, homeowner's insurance, flood insurance, mortgage insurance, homeowners association fees, unit owners association fees, and any other utility, as determined by the Agency.²

¹ R.C. 175.50(B), (C), and (D).

² R.C. 175.50(A) and (B).

The bill requires the Agency to adopt rules as necessary to administer the programs. The rules must include the form and manner in which applications are to be submitted and criteria for determining whether an applicant is disabled or a caretaker of an individual who is disabled.³

HISTORY

Action	Date
Introduced	09-03-25

ANSB0255IN-136/sb

³ R.C. 175.50(E).