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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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Office

S.B. 146
136th General Assembly

Fiscal Note & Local Impact Statement

[Click here for S.B. 146's Bill Analysis](#)

Version: As Passed by the Senate

Primary Sponsors: Sens. Gavarone and Timken

Local Impact Statement Procedure Required: No

Robert Meeker, Senior Budget Analyst

The bill has no direct fiscal effect on the state or political subdivisions. The bill codifies the common law cause of action known as “piercing the corporate veil” or holding a corporation’s owners or managers liable for fraudulent actions of the corporation in spite of the liability protections generally provided by the legal status of the corporation. The bill’s application is limited to situations where a governmental entity is attempting to pierce the corporate veil. Codification is unlikely to have an effect on the number of civil cases filed nor on the complexity of such cases.