

Status:

Maggie Wolniewicz

Fiscal Note & Local Impact Statement

Bill: S.B. 242 of the 131st G.A.

Date: May 24, 2016

Sponsor: Sens. Uecker and Coley

Local Impact Statement Procedure Required: No

Accountability and Oversight

As Reported by House Government

Contents: New motor vehicle franchise agreements

State Fiscal Highlights

• No direct fiscal effect on the state.

Local Fiscal Highlights

• No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill modifies the law governing new motor vehicle franchise agreements and the relationship between franchisors and franchisees. The bill is not expected to have any direct fiscal effect on the state or any of its political subdivisions, in particular the Department of Public Safety, which through the Bureau of Motor Vehicles' Dealer Licensing Section, licenses and regulates those persons and business entities operating in motor vehicle sales, leasing, and distributing.

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