



# OHIO LEGISLATIVE SERVICE COMMISSION

*Tom Middleton*

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## Fiscal Note & Local Impact Statement

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**Bill:** H.B. 601 of the 131st G.A.

**Date:** November 22, 2016

**Status:** As Introduced

**Sponsor:** Rep. Pelanda

**Local Impact Statement Procedure Required:** No

**Contents:** Establishes a definition of "microbusiness"

### State Fiscal Highlights

- No direct fiscal effect on the state.

### Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

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### Detailed Fiscal Analysis

The bill defines a "microbusiness" under the Ohio Revised Code as an independently owned and operated for-profit business entity, including any affiliates, that has fewer than 20 full-time employees or part-time equivalent employees and is located in this state. As such, the bill results in no direct fiscal effect to the state or political subdivisions.

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