



OHIO LEGISLATIVE SERVICE COMMISSION

Jessica Murphy and other LSC staff

Fiscal Note & Local Impact Statement

Bill: H.B. 284 of the 132nd G.A.

Status: As Introduced

Sponsor: Rep. Antani

Local Impact Statement Procedure Required: No

Subject: Young Commercial Drivers Insurance Premiums Study Committee

State & Local Fiscal Highlights

- The Ohio General Assembly and the Department of Insurance will incur minimal at most short-term costs to support the Young Commercial Drivers Insurance Premiums Study Committee. Any Department of Insurance costs would be paid from the Department of Insurance Operating Fund (Fund 5540).¹
- The bill will have no direct fiscal effect on any of the state's political subdivisions.

Detailed Fiscal Analysis

The bill creates the 13-member Young Commercial Drivers Insurance Premiums Study Committee to study ways to reduce the cost of motor vehicle insurance among commercial drivers ages 18 to 25. The Committee recommendations are to be submitted in a final report no later than October 1, 2017, after which the Committee will dissolve.

The Committee is comprised of the following members: three members of the Senate, three members of the House of Representatives, two members appointed by the Ohio Insurance Institute, two members appointed by the Ohio Insurance Agents Association, two members appointed by the Ohio Trucking Association, and one member appointed by the Ohio Conference of Teamsters.

Members of the Committee serve without compensation or reimbursement. The Ohio General Assembly and the Department of Insurance will each incur minimal at most short-term costs to support the Committee, with such expenses likely to be absorbed within existing operating budgets.

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¹ Fund 5540 receives funding from various fees, such as a \$15 annual fee assessed to each insurance agent licensed to provide insurance service in Ohio, appointment fees assessed to insurance agencies, and fees for certain services or transactions performed by the Department. More details can be found in the Catalog of Budget Line Items (COBLI), an LSC publication that can be found on the LSC website.