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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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Synopsis of Senate Committee Amendments

(This synopsis does not address amendments that may have been adopted on the Senate Floor.)

H.B. 133 of the 134th General Assembly

Senate Financial Institutions and Technology

Carla Napolitano, Attorney

Legal malpractice claims relating to opinions of title

Establishes that the statute of limitations for legal malpractice claims relating to an opinion of title issued prior to June 16, 2021, is one year after the cause of action accrued without regard to when the alleged basis of the claim occurred.

Declares an emergency only for the amendment stated above.

COVID-19 property tax valuation complaints

Removes the following provisions, which were enacted in S.B. 57 of the 134th General Assembly, that temporarily modify the law regarding property tax valuation complaints if such complaints allege a reduction in value due to COVID-19:

--Authorizes a county board of revision, pursuant to a special valuation complaint filed for tax year 2020, to value a property for tax purposes as of October 1, 2020, instead of the January 1, 2020, tax lien date.

--Waives the rule barring multiple valuation complaints from being filed in the same triennial valuation period for such tax year 2020 valuation complaints and valuation complaints filed for tax year 2021 or 2022.