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# OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research  
and Drafting

Legislative Budget  
Office

H.B. 27  
135<sup>th</sup> General Assembly

## Fiscal Note & Local Impact Statement

[Click here for H.B. 27's Bill Analysis](#)

**Version:** As Reported by Senate Workforce and Higher Education

**Primary Sponsors:** Reps. Mathews and J. Thomas

**Local Impact Statement Procedure Required:** No

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### Highlights

- State universities and community colleges may incur additional administrative costs to provide certain students with a financial cost and aid disclosure form with their initial financial aid packets.

### Detailed Analysis

Beginning one year after the bill's effective date, the bill requires state universities and community colleges to provide newly admitted full-time, degree-seeking students with a financial cost and aid disclosure form as part of their initial financial aid packets or financial aid award letters, respectively. A state university must provide the form prior to its student admission deadline. Forms may be provided to students electronically and must not exceed one double-sided page in length when printed. Each state university or community college form, based on a template developed or approved by the Ohio Department of Higher Education (ODHE), must include the following information:

- Costs associated with attendance, including general and instructional fees, estimates for room and board, and special fees;
- The qualifying student's aggregate cost of attendance;
- All available sources of financial aid offered by the state institution for which the student is eligible, including any requirements to maintain the aid;
- The expected net cost of attendance after aggregating financial aid and applying it to the student's aggregate cost of attendance; and
- The expected monthly student loan payment upon graduation.

A state university must also include in its form the income range between the 25<sup>th</sup> and 75<sup>th</sup> percentiles for the university's most recent cohort of graduates, its cohort of graduates from five years prior to the new student's admission, and the graduates who had the same major or were enrolled in the same school as the new student if the student declares a major or enrolls in a particular school at the institution. In lieu of including this information in its form, a community college must provide a qualifying student, with the student's acceptance letter, a link to a readily available page on the college's website that contains the same income range information provided by a state university.

The bill may increase administrative costs for state institutions to gather data for the financial cost and aid disclosure form and provide it to each newly admitted full-time student. The costs for each state institution will vary depending on the extent to which they already collect the information required by the bill and provide it to their new students. Some state institutions may already have sufficient resources in place to gather the required data, while others may incur costs to comply with the bill. Existing resources may be available for state institutions to collect and report the required information. For example, if the institution does not collect the required data on the income of its graduates, it may be able to use information from the U.S. Census Bureau's experimental Post-Secondary Employment Outcomes (PSEO).<sup>1</sup> The PSEO contains a variety of data that can be filtered by state institution, degree level attained, and graduation cohort to show earnings for graduates from a number of instructional programs.

ODHE's administrative workload may also increase to develop a template for the financial cost and aid disclosure form or approve an existing alternative that addresses all of the above-mentioned information for institutions to use. ODHE must develop or approve the template in consultation with the U.S. Department of Education and financial aid directors from state institutions of higher education.

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<sup>1</sup> See PSEO on the U.S. Census Bureau's website: [census.gov](https://www.census.gov/pseos).