Jennifer A. Parker

## H.B. 694 132nd General Assembly (As Introduced)

Lang, Reineke, Riedel, Romanchuk, Becker Reps.

## **BILL SUMMARY**

Shortens to three years the period of limitations for actions upon a contract.

## CONTENT AND OPERATION

Under the bill, an action upon a specialty (a contract under seal) or an agreement, contract, or promise in writing generally must be brought within three years after the cause of action accrued, rather than eight years as provided under current law. In addition, an action upon a contract not in writing generally must be brought within three years after the cause of action accrued, rather than six years as currently required.<sup>1</sup>

The bill applies to actions in which the cause of action accrues on or after the bill's effective date. For causes of action that accrued prior to that date, the period of limitations is three years from the bill's effective date, or the expiration of the period of limitations in effect prior to the bill's effective date, whichever occurs first.<sup>2</sup>

## **HISTORY ACTION** DATE Introduced 05-22-18 H0694-I-132.docx/ec

<sup>&</sup>lt;sup>1</sup> R.C. 2305.06 and 2305.07; Black's Law Dictionary, Fifth Edition (1979).

<sup>&</sup>lt;sup>2</sup> Sections 3 and 4.