S.B. 269 132nd General Assembly (As Introduced)

Sens. Yuko, Williams, Skindell, Schiavoni, Sykes, Tavares

BILL SUMMARY

 Makes supplemental appropriations to provide political subdivisions with funding for road maintenance repairs.

CONTENT AND OPERATION

The bill provides political subdivisions with \$30 million of additional revenue for road maintenance repairs. On March 1, 2018, or as soon as possible thereafter, the Director of Budget and Management is to transfer \$30 million from the Budget Stabilization Fund to the Gasoline Excise Tax Fund. The money is then to be distributed to political subdivisions in the same manner and in the same proportions as money in that Fund is currently being distributed.¹

ACTION DATE

Introduced 03-01-18

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HISTORY

¹ Sections 1 and 2. See also Section 512.20(B) of H.B. 26 (132nd General Assembly).