

Ruhaiza Ridzwan

Fiscal Note & Local Impact Statement

Bill: H.B. 632 of the 132nd G.A. Status: As Introduced

Sponsor: Reps. Lang and Holmes Local Impact Statement Procedure Required: No

Subject: Regarding motor vehicle ancillary product protection contracts and motor vehicle service contracts

State & Local Fiscal Highlights

• No direct fiscal effect on the state and political subdivisions.

Detailed Fiscal Analysis

The bill modifies provisions of current law for motor vehicle service and wheel road hazard contracts and combines wheel road hazard contracts into existing law governing motor vehicle ancillary product protection (MVAPP) contracts. The bill also adds contracts that provide replacement of a lost, stolen, or inoperable key or key fob to the existing definition of MVAPP contract. The bill provides that motor vehicle service contracts and certain other types of contracts are not forms of insurance and are not subject to any provision of Ohio's insurance laws unless specifically made so.

The bill has no direct fiscal effect on the state and political subdivisions.