

OHIO LEGISLATIVE SERVICE COMMISSION

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Fiscal Note & Local Impact Statement

Bill: H.B. 632 of the 132nd G.A. **Status:** As Reported by House Transportation and Public Safety

Sponsor: Reps. Lang and Holmes Local Impact Statement Procedure Required: No

Subject: Regarding motor vehicle ancillary product protection contracts and motor vehicle service contracts

State & Local Fiscal Highlights

No direct fiscal effect on the state and political subdivisions.

Detailed Fiscal Analysis

The bill modifies provisions of current law for motor vehicle service and wheel road hazard contracts and combines wheel road hazard contracts into existing law governing motor vehicle ancillary product protection (MVAPP) contracts. The bill also adds contracts that provide replacement of a lost, stolen, or inoperable key or key fob to the existing definition of MVAPP contract. The bill provides that motor vehicle service contracts and certain other types of contracts are not forms of insurance unless they are issued by an insurer authorized or eligible to do business in Ohio.

The bill has no direct fiscal effect on the state and political subdivisions.

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