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# OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research  
and Drafting

Legislative Budget  
Office

**S.B. 280**  
**133<sup>rd</sup> General Assembly**

## **Fiscal Note & Local Impact Statement**

[Click here for S.B. 280's Bill Analysis](#)

**Version:** As Reported by Senate Insurance & Financial Institutions

**Primary Sponsor:** Sen. Blessing

**Local Impact Statement Procedure Required:** No

Shannon Pleiman, Senior Budget Analyst

The bill has no direct fiscal impact on the state or local political subdivisions. The bill increases the allowable amount of time for performance of certain credit services contracts to one year, from the 60-day cap under current law, so long as the bill's new requirements are met (consult the LSC bill analysis for the requirements). Credit services organizations are licensed by the Department of Commerce's Division of Financial Institutions. Currently, there are 24 credit services organizations licensed in the state.