

## Ohio Legislative Service Commission

Office of Research and Drafting

Legislative Budget Office

H.B. 273 133<sup>rd</sup> General Assembly

## Fiscal Note & Local Impact Statement

Click here for H.B. 273's Bill Analysis

Version: As Reported by House Ways and Means

Primary Sponsors: Reps. Ryan and Lipps

**Local Impact Statement Procedure Required:** No

Philip A. Cummins, Senior Economist

## **Highlights**

• Allowing for online publication of notices of upcoming property tax foreclosures could reduce public notification costs.

## **Detailed Analysis**

The bill could reduce advertising costs associated with impending property tax foreclosures. Ultimately, cost reductions will depend on how many properties would be subject to foreclosure in each county and thereby subject to the notice requirements in the bill. Specifically, the bill allows counties to satisfy foreclosure publication requirements by publishing in a newspaper only once, instead of two or three times depending on the nature of the notice, and by placing a notice on a website of the county or of the court as selected by the clerk of the court. The website notice must begin to appear the week after the newspaper advertisement and, depending on the nature of the notice, remain there for two weeks or until one year after the judgment or finding regarding the property. The publication requirement is deemed to be complete once the website publication has appeared for two weeks. The bill also requires the prosecuting attorney to file an affidavit to the applicable court affirming that the online notice publication requirements have been met. This is similar to current law attestation requirements for newspapers. There could be some small costs to county prosecutors for filing these affidavits.