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# OHIO LEGISLATIVE SERVICE COMMISSION

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## Synopsis of House Committee Amendments

(This synopsis does not address amendments that may have been adopted on the House Floor.)

### S.B. 256 of the 134<sup>th</sup> General Assembly

#### House Insurance

Yosef Schiff, Attorney

The amendment adopted by the House committee makes the following changes from the As Passed by the Senate version of the bill:

- Provides that until June 1, 2025, an insurance holding company system that does not write business outside the United States is not required to file a group capital calculation.
- States that a specific year's liquidity stress test must comply with the National Association of Insurance Commissioners (NAIC) instructions and templates for that year and any lead state insurance commissioner determinations, in consultation with (as opposed to "in conjunction with" in the As Passed by the Senate version) the financial stability task force.
- Clarifies that a domestic insurer's affiliate is subject to the authority of the insurer's liquidator or similar appointed person for the purpose of overseeing the affiliate's obligations to the insurer that are either of the following:
  - An integral part of the insurer's operations; or
  - Essential to the insurer's ability to fulfill its obligations.
- Makes technical changes.