

Ohio Legislative Service Commission

Office of Research and Drafting

Legislative Budget Office

H.B. 611 134th General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsors: Reps. Click and Ghanbari

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SUMMARY

Eliminates the requirement, for a Public Employees Retirement System (PERS) member to obtain PERS service credit based on service credit earned under the Ohio Police & Fire Pension Fund or State Highway Patrol Retirement System, that the member have more PERS service credit than the amount of service credit to be obtained.

DETAILED ANALYSIS

Public Employees Retirement System service credit transfers

Under continuing law, a Public Employees Retirement System (PERS) member who contributed to the Ohio Police & Fire Pension Fund (OP&F) or State Highway Patrol Retirement System (SHPRS) may have contributions and service credit transferred to PERS or, if the member received a refund of contributions under OP&F or SHPRS, purchase PERS service credit for service under OP&F or SHPRS, if the member meets certain requirements. Service credit is used to determine retirement or disability eligibility and benefit amounts.

The bill eliminates the requirement that a PERS member have more PERS service credit than the amount of OP&F or SHPRS service credit to be transferred or purchased. Thus, under the bill, a PERS member is eligible to purchase PERS service credit or have contributions and service credit transferred to PERS if both of the following requirements are met:

- The member is eligible, or with the credit will be eligible, for a PERS retirement or disability benefit.
- The member agrees to retire or accept a disability benefit within 90 days after receiving notice from PERS that the credit has been obtained.

Continuing law also requires, for a PERS member to be eligible to purchase PERS service credit based on OP&F or SHPRS service, the member to have at least 18 months of contributing service with PERS. 1

HISTORY

	Action	Date
Introduced		03-30-22

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¹ R.C. 145.295(B) and (C).