



www.lsc.ohio.gov

OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

Synopsis of Senate Committee Amendments

(This synopsis does not address amendments that may have been adopted on the Senate Floor.)

H.B. 187 of the 135th General Assembly

Senate Ways & Means

Mackenzie Damon, Attorney

Property tax valuation

Removes a provision that temporarily revises, for tax years 2023, 2024, and 2025, the information considered in the sales-assessment ratio studies that the Department of Taxation (TAX) uses to review property tax values.

Removes a provision that temporarily, for the same tax years, adjusts the current agricultural use value (CAUV) of farmland for property tax purposes.

Temporary expansion of homestead exemption

Temporarily increases the amount of the existing standard and enhanced property tax homestead exemptions for the elderly, disabled, and certain surviving spouses.

Temporarily expands eligibility for the standard homestead exemption to elderly and disabled individuals with a household income of up to \$75,000.

Reimburses school districts from the GRF for 50% of the tax losses from the bill's homestead exemption expansions and other taxing authorities for 100% of their losses.

Makes an appropriation to fund those reimbursements.

Property tax complaints

Modifies the requirements governing when political subdivisions can file property tax complaints and counter-complaints.

Expands a prohibition on political subdivisions appealing property tax complaint decisions to include appeals under an alternative statute.

Emergency

Declares an emergency.