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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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Office

H.B. 496
135th General Assembly

Fiscal Note & Local Impact Statement

[Click here for H.B. 496's Bill Analysis](#)

Version: As Reported by House Ways and Means

Primary Sponsor: Rep. Hoops

Local Impact Statement Procedure Required: No

Phil Cummins, Senior Economist

Highlights

- The bill's fiscal effects appear to be of limited magnitude.

Detailed Analysis

The bill appears to have few fiscal effects. A provision requiring the distribution of property tax refunds to be based on current tax rates, rather than the rates in effect when the tax was levied, may in some cases shift funds among local taxing authorities, but such shifts generally appear unlikely to be sizable. Another provision gives authority to county auditors to complete required documentation, on behalf of the owner, for reduction in the value of manufactured homes as a result of damage or destruction. This provision is similar to language adopted in H.B. 51 of the 134th General Assembly pertaining to real property. The provision may result in some reduction of tax revenue, but the revenue loss would likely be minimal. Manufactured home valuations are only a small part of total property, and damage or destruction to manufactured homes not reported to the auditor by the owner would likely be much smaller still. The bill changes auditor and treasurer fees, but the change codifies the distribution already specified in temporary law.