



www.lsc.ohio.gov

# OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research  
and Drafting

Legislative Budget  
Office

## Substitute Bill Comparative Synopsis

**Sub. H.B. 296**

**135<sup>th</sup> General Assembly**

House Pensions

Chris Edwards, Attorney

This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_135_3044)
<b>Ohio Police and Fire Pension Fund employer contributions</b>	
Increases, incrementally over a four-year period, the contribution amounts that employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund (OP&F) from an amount equal to 19.5% of an officer's salary to 24% <sup>1</sup> (R.C. 742.33).	Lengthens to six years the time period over which the contribution rate incrementally increases so that it increases by 0.75% each year beginning in 2025 until it reaches 24% in 2030 (R.C. 742.33).

<sup>1</sup> The Committee previously adopted an amendment, AM\_135\_1406, to adjust the timeline from specific dates to the four years after the bill's effective date.

Previous Version (As Introduced)	Latest Version (I_135_3044)
<b>Ohio Police and Fire Pension Fund employee contributions</b>	
No provision.	Increases the contribution rate for OP&F members from 12.25% to 12.5% beginning on July 1, 2030 ( <i>R.C. 742.31</i> ).