

Ohio Legislative Service Commission

Bill Analysis

Jennifer A. Parker

Sub. H.B. 391*

131st General Assembly (As Reported by S. Finance)

Reps. Terhar, Baker, Blessing, Driehaus, Green, Hambley, Leland, Maag, McColley, Reineke, Retherford, Sheehy, K. Smith, Sprague, Young, Schuring, Cupp, Grossman, Perales, Anielski, Antonio, Arndt, Barnes, Bishoff, Boccieri, Boose, Boyce, Brown, Burkley, Celebrezze, Conditt, Craig, Derickson, Dever, DeVitis, Dovilla, Fedor, Hagan, Hayes, Henne, T. Johnson, Kuhns, Kunze, Lepore-Hagan, McClain, M. O'Brien, S. O'Brien, Patmon, Patterson, Phillips, Reece, Rezabek, Ruhl, Scherer, Slaby, Slesnick, R. Smith, Sweeney, Sykes

BILL SUMMARY

- Requires the Chancellor of Higher Education to create the SmartOhio Financial Literacy Pilot Program at the University of Cincinnati for the 2016-2017 school year, to increase the financial literacy for students in grades K-8.
- Increases the Department of Higher Education's GRF appropriation for the Program.
- Establishes the Task Force for Creating Opportunities for Shared Governance on Co-Located Campuses.
- Renames the Capitol Theatre in the Vern Riffe Center for Government and the Arts the Speaker Jo Ann Davidson Theatre.
- Provides funding for the Ohio Youth Entrepreneur Program at Youngstown State University.

^{*} This analysis was prepared before the report of the Senate Finance Committee appeared in the Senate Journal. Note that the list of co-sponsors and the legislative history may be incomplete.*

CONTENT AND OPERATION

SmartOhio Program

The bill requires the Chancellor of Higher Education to create the SmartOhio Financial Literacy Pilot Program at the University of Cincinnati to operate for the 2016-2017 school year. The Chancellor must provide funding, as appropriated by the General Assembly (see "**Appropriations**," below), for the development and implementation of regional financial education programs with the goal of increasing financial literacy for students in grades K-8.¹

The bill requires that the regional financial education programs be operated by the University of Cincinnati and delivered through a joint partnership between the Ohio Council on Economic Education and OSU Extension. The partnership must do both of the following:

- Develop curricula and instructional materials that:
 - Provide age-appropriate education to students in grades K-8 to promote financial literacy at an early age;
 - Enable students to develop the skills necessary to develop and maintain a budget, understand credit and investments, and use the banking system; and
 - Integrate financial literacy education into the existing curriculum on mathematics and English language arts.
- Provide teacher training and professional development opportunities on these curricula and instructional materials to enable teachers across the state to provide financial literacy education to students in grades K-8.²

Shared Governance on Co-Located Campuses Task Force

The bill establishes the Task Force for Creating Opportunities for Shared Governance on Co-Located Campuses. The Task Force is charged with creating a model for shared governance for co-located campuses. A co-located campus is one in which a community college and regional branch of a four-year institution of higher education are located on the same or adjoining campuses. The model created by the Task Force is to emphasize shared administration, student services, maintenance,

¹ Section 3(A).

² Section 3(B).

facility usage, and other shared governance to better serve the students while preserving the individual academic missions of the college and institution.

The Task Force is to consist of the following nine members:

- > A member of the Senate appointed by the Senate President;
- A member of the House of Representatives appointed by the Speaker of the House of Representatives;
- A member of the Ohio Board of Regents appointed by the Governor, which member will serve as chairperson of the Task Force;
- A board member of a four-year institution of higher education that has a co-located branch campus, appointed by the Senate President;
- A board member of a two-year community college that is located on a colocated campus, appointed by the Speaker of the House;
- An administrator of a four-year institution of higher education that has a co-located branch campus, appointed by the Senate President;
- An administrator of a two-year community college that is located on a colocated campus, appointed by the Speaker of the House;
- > One representative of small businesses, appointed by the Senate President;
- One representative of large businesses, appointed by the Speaker of the House.

Task Force members are to serve without compensation, but actual expenses incurred in the discharge of their duties, including mileage, may be reimbursed by the Department of Higher Education. The Department is required to provide necessary staff, facilities, supplies, and services to the Task Force.

The Task Force must submit its recommended model to the Governor, the President and Minority Leader of the Senate, and the Speaker and Minority Leader of the House not later than November 1, 2016. Upon submission of the model, the Task Force ceases to exist.³

³ Section 4.

Speaker Jo Ann Davidson Theatre

The bill changes the name of the Capitol Theatre in the Vern Riffe Center for Government and the Arts to the Speaker Jo Ann Davidson Theatre.⁴

Appropriations

The bill increases the Department of Higher Education's GRF appropriation by \$818,000 in fiscal year 2017 to support both of the following:

- The SmartOhio Financial Literacy Pilot Program at the University of Cincinnati created under the bill (\$318,000);
- The Ohio Youth Entrepreneur Program at Youngstown State University (\$500,000).⁵

HISTORY

ACTION	DATE
Introduced	11-09-15
Reported, H. Finance	04-13-16
Passed House (96-0)	05-11-16
Reported, S. Finance	

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⁴ R.C. 123.29; Section 2.

⁵ Sections 5 and 6.