



OHIO LEGISLATIVE SERVICE COMMISSION

Tom Middleton

Fiscal Note & Local Impact Statement

Bill: H.B. 601 of the 131st G.A. **Date:** November 30, 2016

Status: As Reported by House Commerce and Labor **Sponsor:** Rep. Pelanda

Local Impact Statement Procedure Required: No

Contents: Establishes a definition of "microbusiness"

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill defines a "microbusiness" under the Ohio Revised Code as an independently owned and operated for-profit business entity, including any affiliates, that has fewer than 20 full-time employees or full-time equivalent (FTE) employees and is located in this state. As such, the bill results in no direct fiscal effect to the state or political subdivisions.

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