Sub. H.B. 601

131st General Assembly (As Reported by H. Commerce and Labor)

Reps. Pelanda, Young, Hambley, Baker, Becker, Dean, Grossman, Duffey

CONTENT AND OPERATION

The bill creates a statutory definition of "microbusiness." Under the bill, a "microbusiness" is an independently owned and operated for-profit business entity, including any affiliates, that is located in Ohio and has fewer than 20 full-time employees or full-time equivalent employees.

For purposes of the bill, "full-time employee" means as an employee who, with respect to a calendar month, is employed an average of at least 30 hours of service per week. And the number of full-time equivalent employees for a calendar month is to be determined by calculating the aggregate number of hours of service for that calendar month for employees who were not full-time employees and dividing that number by 120.

DATE

HISTORY

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ACTION	DATE
Introduced	10-05-16
Reported, H. Commerce and Labor	11-30-16

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