



OHIO LEGISLATIVE SERVICE COMMISSION

Robert Meeker

Fiscal Note & Local Impact Statement

Bill: S.B. 232 of the 131st G.A. **Date:** November 30, 2016

Status: As Enacted **Sponsor:** Sen. Bacon

Local Impact Statement Procedure Required: No

Contents: Transfer on death affidavit or deed; inheritance and beneficial rights

State and Local Fiscal Highlights

- No direct fiscal effect on the state or any of its political subdivisions.

Detailed Fiscal Analysis

The bill: (1) terminates a transfer on death designation made to an owner's spouse on certain affidavits and deeds if the owner and the spouse later obtain a divorce, dissolution, or annulment, and (2) prohibits a descendant from inheriting from an intestate unless the descendant survives the intestate for at least 120 hours, is born within 300 days following the death of the intestate, or unless the will or trust specifically provides otherwise. The bill will have no discernible fiscal effect on the state or any of its political subdivisions, in particular for probate courts to incorporate these provisions into their daily operations.

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