

OHIO LEGISLATIVE SERVICE COMMISSION

Tom Middleton

## **Fiscal Note & Local Impact Statement**

Bill: H.B. 5 of the 132nd G.A. Status: As Reported by House State and Local Government

Sponsor: Reps. Pelanda and Gavarone Local Impact Statement Procedure Required: No

Subject: Establishes a definition of "microbusiness"

The bill has no direct fiscal effect on the state or political subdivisions. It defines a "microbusiness" under the Ohio Revised Code as an independently owned and operated for-profit business entity, including any affiliates, that has fewer than 20 full-time employees or full-time equivalent (FTE) employees and is located in this state.

HB0005HR.docx/th