

Robert Meeker

Fiscal Note & Local Impact Statement

Bill: S.B. 183 of the 132nd G.A.

Status: As Introduced

Sponsor: Sen. LaRose Local Impact Statement Procedure Required: No

Subject: Creates the Joint Committee to Study Ohio Business Courts

State & Local Fiscal Highlights

- The Ohio General Assembly, the Ohio Supreme Court, the Secretary of State, and the Legislative Service Commission will each incur minimal at most short-term costs to support the Joint Committee to Study Ohio Business Courts.
- The bill will have no direct fiscal effect on any of the state's political subdivisions.

Detailed Fiscal Analysis

The bill: (1) creates the 19-member Joint Committee to Study Ohio Business Courts, (2) requires the Committee to study the possibility of business courts in Ohio, (3) requires the Committee to provide draft legislation or reasoning why such courts are not necessary no later than one year after the bill's effective date, and (4) abolishes the Commission after draft legislation or reasoning is submitted.

The Committee is comprised of the following members: three members of the House of Representatives; three members of the Senate, three sitting judges appointed by the Chief Justice of the Ohio Supreme Court, three senior level business executives (one each appointed by the Speaker of the House, the President of the Senate, and the Secretary of State), three business or law professors (one each appointed by the Speaker of the Senate, and the Speaker of the House, the President of State), and four members appointed by the Secretary of State (one employee and three individuals representing Ohio's business interests).

Members of the Committee serve without compensation, but are entitled to reimbursement for any actual and necessary expenses incurred in the performance of the duties of the Committee. The staff of the Legislative Service Commission is required to provide staff support for the Committee. The Ohio General Assembly, the Ohio Supreme Court, the Secretary of State, and the Legislative Service Commission will each incur minimal at most short-term costs to support the Committee, with such expenses likely to be absorbed within existing operating budgets.