



# OHIO LEGISLATIVE SERVICE COMMISSION

Maggie Wolniewicz

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## Fiscal Note & Local Impact Statement

**Bill:** H.B. 297 of the 132nd G.A.

**Status:** As Introduced

**Sponsor:** Rep. Hagan

**Local Impact Statement Procedure Required:** No

**Subject:** Transfer-on-death designation for motor vehicle, watercraft, and outboard motor titles

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### State & Local Fiscal Highlights

- The bill has no direct fiscal effect on the state.
- Certain probate courts may experience a no more than minimal savings in time and effort for each title that is transferred through a transfer-on-death designation instead of through the probate process.

### Detailed Fiscal Analysis

The bill permits owners of a motor vehicle, watercraft, or outboard motor who have joint ownership with right of survivorship to transfer title through a transfer-on-death designation rather than through the probate process, as required by current law. Under current law, unchanged by the bill, an individual with sole ownership of a motor vehicle, watercraft, or outboard motor is already permitted to transfer title in this manner. In the event that a title is transferred through a transfer-on-death designation instead of through the probate process, it is possible that the bill may result in a no more than minimal savings of time and effort for certain probate courts.

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