OHIO LEGISLATIVE SERVICE COMMISSION

Synopsis of Senate Committee Amendments*

Nicholas A. Keller

Am. H.B. 223
132nd General Assembly
(Senate Judiciary)

Permits a fiduciary to transfer funds received by the fiduciary in the fiduciary's name as such fiduciary to the fiduciary's attorney for deposit in an interest on lawyer's trust account (IOLTA) maintained by the attorney upon approval of the probate court and a determination by the attorney and the fiduciary that the funds are nominal and will be held for a short period of time.

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^{*} This synopsis does not address amendments that may have been adopted on the Senate Floor.