



OHIO LEGISLATIVE SERVICE COMMISSION

Maggie Wolniewicz

Fiscal Note & Local Impact Statement

Bill: H.B. 297 of the 132nd G.A.

Status: As Passed by the House

Sponsor: Rep. Hagan

Local Impact Statement Procedure Required: No

Subject: Transfer-on-death designation for motor vehicle, watercraft, and outboard motor titles

State & Local Fiscal Highlights

- Certain probate courts may experience a no more than minimal savings in time and effort for each title that is transferred through a transfer-on-death designation instead of through the probate process.
- The bill has no direct fiscal effect on the state.

Detailed Fiscal Analysis

The bill permits owners of a motor vehicle, watercraft, outboard motor, all-purpose vehicle, or off-highway motorcycle who have joint ownership with right of survivorship to transfer title through a transfer-on-death designation rather than through the probate process, as required by current law. Under current law, unchanged by the bill, an individual with sole ownership of a motor vehicle, watercraft, or outboard motor is already permitted to transfer title in this manner. The bill also codifies what is essentially current practice by permitting the sole owner of an all-purpose vehicle or off-highway motorcycle to transfer title in this manner as well. In the event that a title is transferred through a transfer-on-death designation instead of through the probate process, it is possible that the bill may result in a no more than minimal savings of time and effort for certain probate courts.